

2025-27 Long Range Plan 2026 Update

Meeting #2

August 4, 2026



2025-27 Long Range Plan – 2026 Update

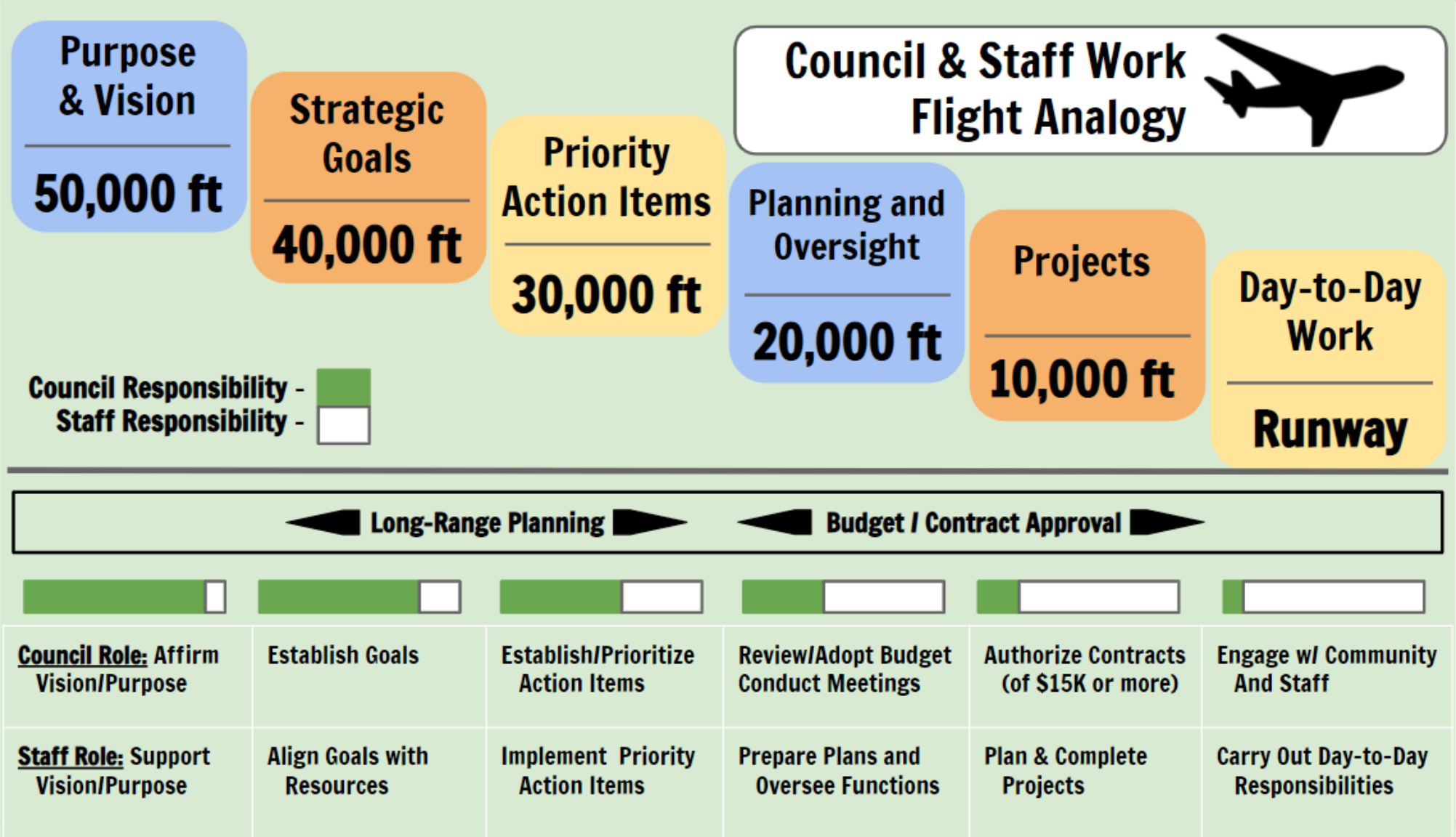
Strategic Plan Financial Plan



Long Range Plan

- Strategic Goals
- Key Trends and Issues
- Strategies and Solutions
- Priority Action Items

2025-27 Long Range Plan – 2026 Update



2025-27 Long Range Plan – 2026 Update

July 21

- Introduction
- Goals
- General Fund
- Property Tax Levy
- Health Fund
- OPEB

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- Facilities
- Capital Projects

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- Water Fund
- Priority Actions



Key Messages

The Rate Increases for HRST and Hotel Tax are Generating Additional Revenue as Planned

The General Fund Continues to be Sustainable

The Property Tax Levy Will Increase Moderately to Pay for Public Safety Pension Contributions

Maintaining a Sustainable Health Fund Will Require Increasing Revenues to Cover Cost Increases

The Other Post-Employment Benefit Trust is Performing Well

Capital Fund Will Pay for Planned Streetscapes and ATP Improvements Over the Next 5 Years

A Facilities Maintenance Plan has been Developed Based on the Facilities Condition Assessment

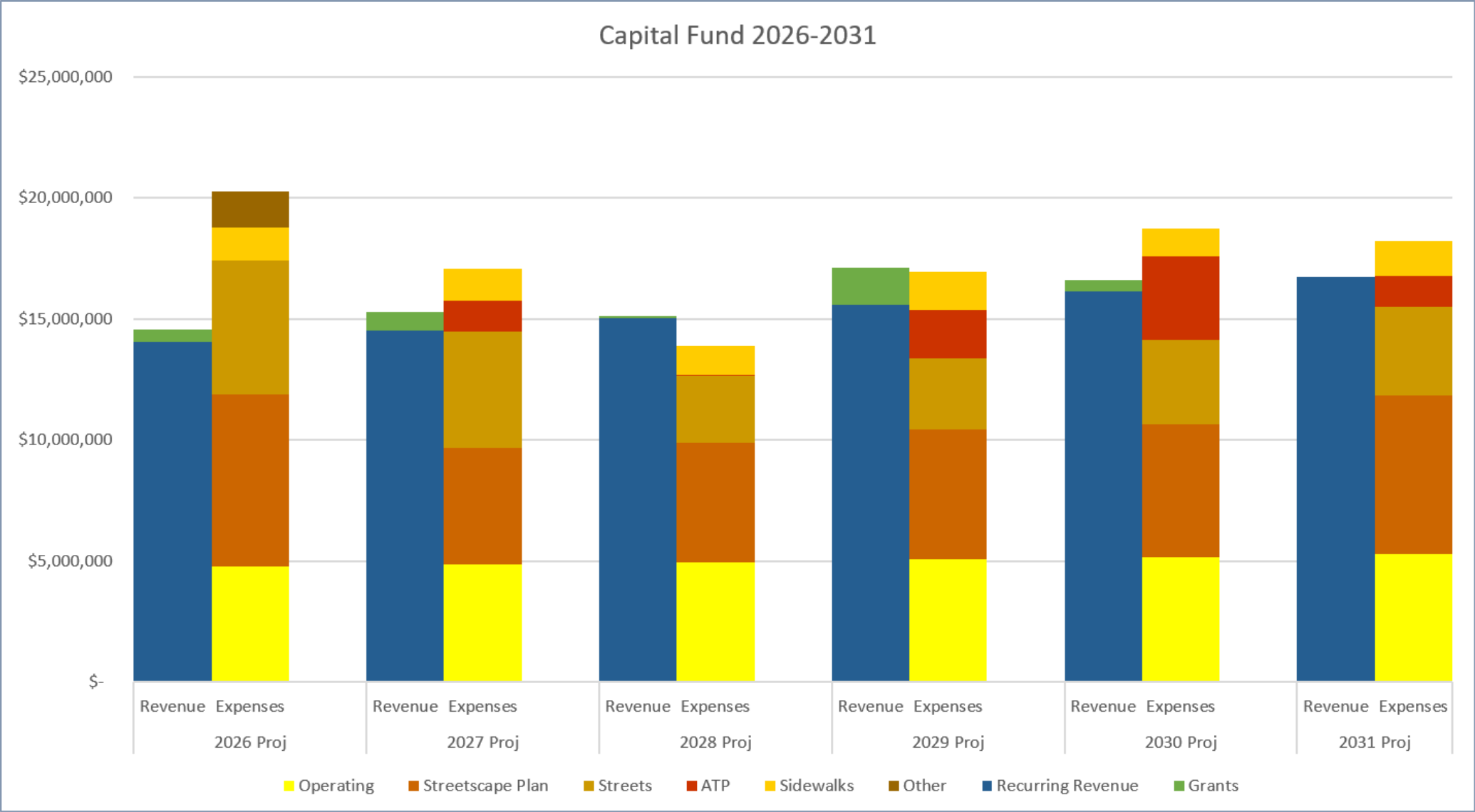
In the FY27 Budget, An Additional Staff Member will be Requested to Assist with Lead Service Line Replacements over the next 11 Years

If Funds are Available, the Following Identified Needs Should be Considered:

- Additional funding for public safety pension contributions
- Contributions to the Health Fund
- Begin saving money for the planned replacement of Fire Station 3



Capital Fund Sustainability



Capital Fund Sustainability

ATP Projects 2027-2031		
Project Location	Improvement	Year
59th Resurfacing & Shared Use Path	Shared-use path from Dunham Rd to Fairview Ave.	2027
Rogers Street Connection	Shared-use path on Rogers St from Main St to Maple Ave.	2028
Pershing Connection & Concord Trail	Shared-use path from Pershing Ave to Belmont Rd through Village ROW. Trail within the Nicor gas pipe easement from 75th St to Concord Square Park, Concord Square Park to Woodward Ave.	2029
Fairmount from 59th to 75th St	Undetermined facility on Fairmount Ave from 59th to 75th.	2030
Warren Ave	Undetermined facility on Warren Ave from Forest Ave to I-355 (Walnut Ave).	2030
Gilbert Ave	Shared-use path on Gilbert Ave from Belmont Rd (via Curtiss St) to Gilbert Park, Gilbert Park to Forest Ave.	2031



Capital Fund Sustainability

Strategies & Solutions

- Continue to maintain infrastructure systems at the recommended standards
- Continue to use a portion of the existing fund balance to pay for planned new infrastructure projects through 2027 (FY2025 fund balance was \$14.5M).
- Maintain a fund balance sufficient to make annual debt service payments of \$2.7M.
- Continue to seek grant funding for all types of projects
- Use the enhanced revenue for the construction of Guiding DG capital projects, capital projects, and/or facilities maintenance



Facilities Maintenance and Sustainability



Facilities Maintenance & Sustainability

Facility	General Condition	Key Maintenance Items (over 10 year period)	Est. 10-Yr Maint. Cost	Avg Annual Maint. Cost	Recommendation
Civic Center	Maintainable	Digital/Power Systems Water Heaters <i>Maintenance costs begin to appear in years 5-10</i>	\$1,100,000	\$110,000	Maintain per Plan
Fleet Garage	Maintainable, but in an undesirable location	HVAC Lighting Exterior Walls	\$1,000,000	\$100,000	Maintain per Plan, Relocate to New Facility by 2036
Public Works	Maintainable	HVAC Fire Suppression/Alarms Exterior Enclosure	\$2,400,000	\$240,000	Maintain per Plan
Station 1 2560 Wisconsin	Maintainable	Water Heater Exterior Walls Fire Suppression/Alarms	\$800,000	\$80,000	Maintain per Plan
Station 2 5420 Main	Maintainable	HVAC Fire Suppression Electrical Systems	\$1,400,000	\$140,000	Maintain per Plan



Facilities Maintenance & Sustainability

Facility	General Condition	Key Maintenance Items (over 10 year period)	Est. 10-Yr Maint. Cost	Avg Annual Maint. Cost	Recommendation
Station 3 3900 Highland	Maintainable, but not well suited to support future operational needs	Generator HVAC Exterior Walls Parking Lot Interior Flooring	\$1,100,000	\$110,000	Maintain for 5-Yr Life, Replace with New Facility by 2031
Station 5 6701 Main	Maintainable	HVAC Electrical Systems Exterior Walls Interior Flooring	\$1,100,000	\$110,000	Maintain per Plan
Main Street Train Station	Maintainable	HVAC Roof Exterior Doors	\$600,000	\$60,000	Maintain per Plan
Fairview Train Station	Maintainable	Electrical System Exterior Doors	\$400,000	\$40,000	Maintain per Plan
TOTAL			\$9,900,000	\$990,000	



Facilities Maintenance & Sustainability

Strategies & Solutions

- Consider *Preparation of a Facility Replacement Plan* as a 2027-29 LRP Priority Action Item to include: *Replace Fire Station 103 with a new facility by 2031*. The replacement plan will include the following information/answers:
 - What Will Be Constructed?
 - Where Will It Be Constructed?
 - When Will It Be Constructed?
 - How Much Will It Cost?
 - How Will the VoDG Pay for It?
 - Detailed Report Regarding Fire Operations
- Complete Phase II of the Facility Condition Assessment and Maintenance Plan in a manner that incorporates relevant goals, objectives, and actions from the Environmental Sustainability Plan.
- Pursue grant and rebate opportunities available to support environmentally sustainable improvements to Village facilities.
- Identify dedicated funding source(s) to provide sufficient funding for facilities maintenance and future replacement.
- As part of the FY2027 budget process, identify a revenue source to support an additional \$290,000 per year of funding for annual maintenance projects.
- Consider strategically transferring money from the General Fund and Capital Fund to the Major Building Fund to pay for facilities-related expenses.



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